

MOVE Life

#26 APR
2022

Straightforward Home Loan 1 Year Special Offer

STARTING AT 1.89% P.A.
(2.30% P.A. COMPARISON RATE)*

Making your home storm safe

Tips to help make an unexpected
situation as safe as possible



App 2 Savings Tracker

Set a personalised goal and
watch your savings grow

ABN 91 087 651 090 AFSL/Australian credit licence 234536 Railways Credit Union Limited trading as MOVE Bank

* Comparison rate is based on a secured loan of \$150,000 for a term of 25 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE's standard credit assessment and eligibility criteria.

MOVE BANK



from your CEO

Therese Turner

As we move further into 2022, we continue to focus on delivering improvements that will enhance our members banking experience and ensure outstanding value across our product range.

National recognition

We're proud to share that MOVE Bank has been recognised by Canstar for offering outstanding value across our investment portfolio, receiving the prestigious award of Canstar Investment Home Lender 2022.

This is the second year running we have been awarded Canstar's Investment Home Lender of the year, demonstrating our ongoing commitment to giving back to our members in the form of great rates and exceptional features.

Digital enhancements

In January we rolled out our much-anticipated new MOVE Bank App, delivering an enhanced banking experience no matter where you are. The App provides a suite of improved features designed to make mobile banking even easier and is available for download now.

"The app provides a suite of improved features designed to make mobile banking even easier."

Changes to Visa Debit Cards

Over the past few months, MOVE Bank has implemented important changes to transition to a single card transaction processing partner, Visa. Visa was selected as it offers one of the most widely accepted card networks worldwide for payments in-store, online, at ATMs and over the phone.

During this time, all Visa Debit cardholders were issued with replacement card for activation and notified of some changes at the checkout when making purchases. We thank members for your assistance during this transition. We also understand that this change may have impacted some members and apologise for any inconvenience caused.

Supporting our community

We are also proud to announce our continued support of the community, by giving back through GIVIT.

Communities across Queensland and New South Wales have been experiencing the devastating impact of widespread flooding.

GIVIT is working alongside state governments to help provide aid in response to the disaster, ensuring that vital goods and funds are distributed to those in need.

For every loan settled in March MOVE Bank will be donating \$50 to the GIVIT Storm and Flooding Appeal to do our part in helping impacted individuals rebuild.

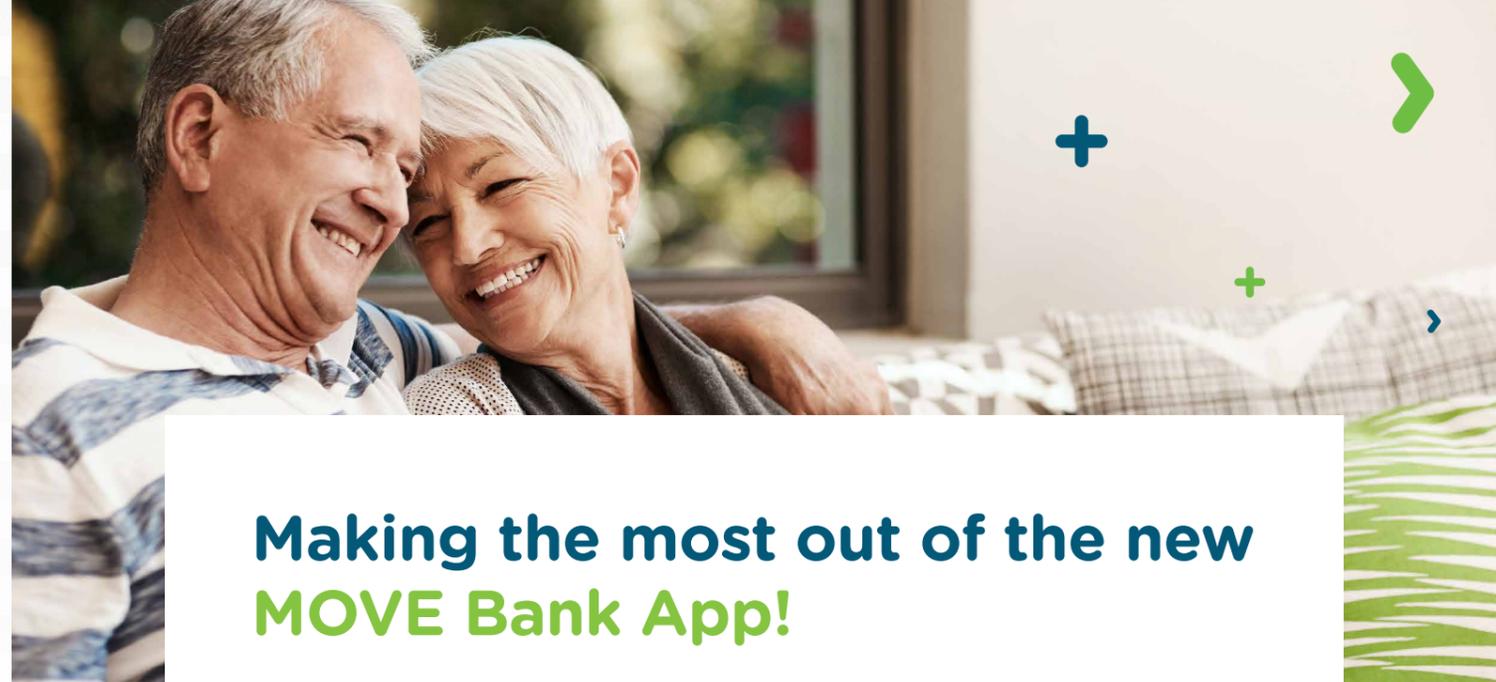
Finally, I would like to thank all our members for your ongoing support of MOVE Bank. You are at the heart of everything we do, and we look forward to delivering you with exceptional service and great value banking for many years to come.

Therese Turner, CEO

Changes to Important Documents



We've updated our Conditions of Use which apply to MOVE Bank's savings accounts, term deposits and access facilities to remove EFTPOS from 15 February 2022. Our updated Conditions of Use is available at movebank.com.au/importantdocuments



Making the most out of the new MOVE Bank App!

In January we launched our new banking App, providing our members with an even better platform to perform their banking on the go.

With increased functionality and an improved member experience, the new MOVE Bank App introduced a range of exciting new features for members across Android and iPhone. Some of the highlights include:

- › Secure access using a PIN, Fingerprint, Face ID, Pattern or Password
- › Savings tracker and calculators
- › Funds transfer with OSKO and bills with BPAY
- › Redraw feature on eligible loan accounts
- › Payees schedule future payments

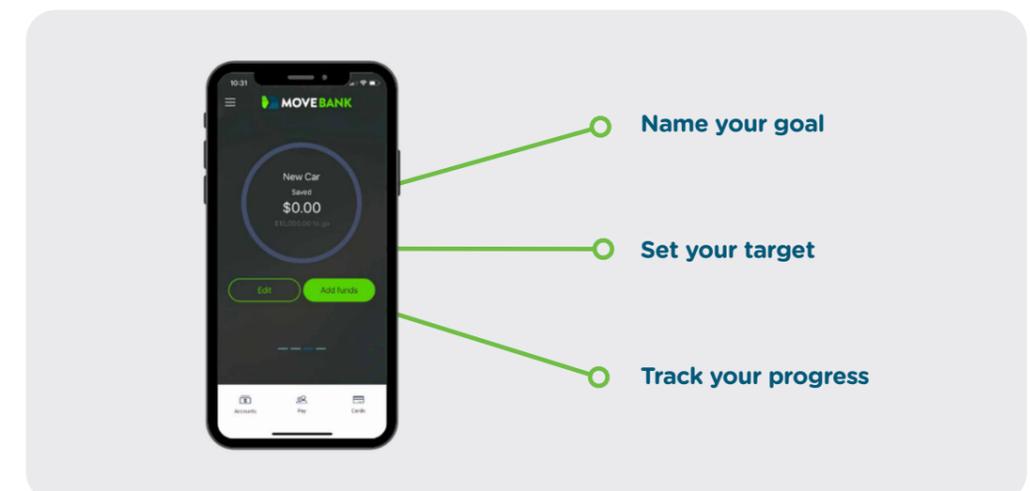
To learn more about the new MOVE Bank App and make the most out of the features available, visit our comprehensive FAQ's page at movebank.com.au/app-faqs.

Track your savings at a glance

One of our most exciting new features is the Savings Tracker tool. This function allows you to set a personalised savings goal and monitor your progress on the home screen of the App.

Whether you're saving for a new car, a weekend away, or even a home deposit – the savings tracker is here to help you meet your goals.

To begin, swipe left from the home screen then simply name your savings goal and assign your target. Link this goal to your chosen MOVE Bank account and monitor your progress. What if your goal changes? Not to worry, you can adapt the goal as you go or set a new goal once you've reach it!





Invest in 5-star value

We are thrilled to announce that our investment loans have been recognised with a 5-star rating from Canstar for outstanding value.



MOVE Bank has been named Canstar's Investment Home Lender for 2022. Receiving this award is particularly important to us, as it reflects the exceptional value we offer to members who are purchasing or refinancing an investment property for loan amounts ranging from \$200K through to \$750K.

If you are looking to invest in the housing market, we have some tips to help you find the right investment property and loan.

Start with research

Take the time to research about what sort of investment property is the right fit for you. Are you looking for a turn-key apartment or a work in progress? Consider the pro's and con's of each option available before diving in. When making your decision also think about how long you want to own the property for, what might be great for a shorter-term investment might not be the right fit for a long-term asset.

Renovate with purpose

If you are choosing to go forward with a work in progress or are keen to put your own unique stamp on the property, make sure you renovate with purpose. Invest money into areas that will increase your rental appeal and add value the property in the long-term. Often kitchens and bathrooms are popular choices as they are frequently used spaces.

Know the neighbourhood

As they say: location, location, location! Finding a property in a great location can make a big difference in the return you get out of your investment. Take into consideration the average rental yield and vacancy rates for each suburb. Also look at how close schools, shopping centres and public transport are for your tenants.

Find the right finance

When searching for an investment loan there are a lot of options available. It's important to consider what factors are most important to you such as rates, fees, and flexibility. If you're chasing a low rate you may not get the full suite of features. Also look into the benefits of an offset account and whether this is something you want access to.

Investigating if you can use the equity in your own property to purchase an investment is another path. If you would like to know more, speak to one of our Lending Specialists to explore your options.

¹ 1 Year Introductory discounted variable rate is available for 12 months from settlement date, after which it reverts to the Straightforward Investment Loan at the applicable tier, based on the loan funded amount. This offer is available on new business for purchases and external refinances from 13 December 2021. Limited time offer and may be withdrawn at any time.

² Comparison rate is based on a secured loan of \$150,000 for a term of 25 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE's standard credit assessment and eligibility criteria.

 **Ready to start investing?**

Get straightforward value with our Straightforward Investment Loan 1 Year Introductory Offer for loans over \$500,000.

2.04% p.a.¹
INTEREST RATE

2.45% p.a.²
COMPARISON RATE

No monthly fees | Free online redraw | Borrow up to 80%

Should your next car be electric?

With electric vehicles becoming more accessible within Australia, you may be considering making the move to an electric car. So let's explore the pros and cons of going electric!

Purchase Price

There are common perceptions that electric cars are much more expensive to purchase than gas-powered vehicles. Although the initial costs can be slightly higher, the range of electric vehicles on the market is expanding with more options to suit a broader range of budgets. You can get started with a hybrid vehicle (partly powered by electricity) for around \$25,000, or roughly \$45,000 for fully electric. Brands that have a wide offering in this space include Hyundai, BMW and Tesla, but the selection available is expanding with Mazda, Kia and MG also launching a limited range.

Performance and Driving Experience

Electric vehicles have a reputation for providing a smooth yet powerful drive. With no exhaust system cars are quieter, although if you like the roar of the engine, many vehicles have the option to switch on a 'fake' exhaust sound to give a more traditional driving experience. Electric motors can also react quicker than mechanical engines, giving the driver more responsiveness and agility behind the wheel.

Something that is important to consider is the driving range of electric vehicles. This is a challenge for Australia, which is still growing its network of public charging stations to support a fully-electric fleet on our roads. There are certainly more stations popping up, but if you're heading on a road trip to a rural area you may find it challenging.

Running Costs

This is where electric vehicles really shine, with the ongoing costs significantly less (as little as a third of the cost per 100km*) than gas-powered alternatives. The cost to recharge an electric vehicle is notably less than the cost of a tank of fuel, and the maintenance costs are also lower due to the fact electric vehicles have fewer moving parts and experience less wear and tear.

The Environment

There is no doubt that the environmental impact of gas-powered vehicles is a big motivator for many people to make the switch to electric. Electric vehicles have zero exhaust emissions and significantly smaller carbon footprint than gas-powered alternatives. Electric vehicles can also be charged using renewable energy (for example if you have solar panels on your house), further reducing your carbon footprint each time you head out for a drive.

Is an electric car right for me?

There are many pros and cons to electric cars, but there is no doubt that demand within the Australian market is growing steadily. While there are still hurdles to overcome when it comes to long-distance driving and pricing, making the move to an electric vehicle could be for you!



Make the move to greener living

Our Green Car Loan offers a great low rate and rewarding features on low emissions vehicles.

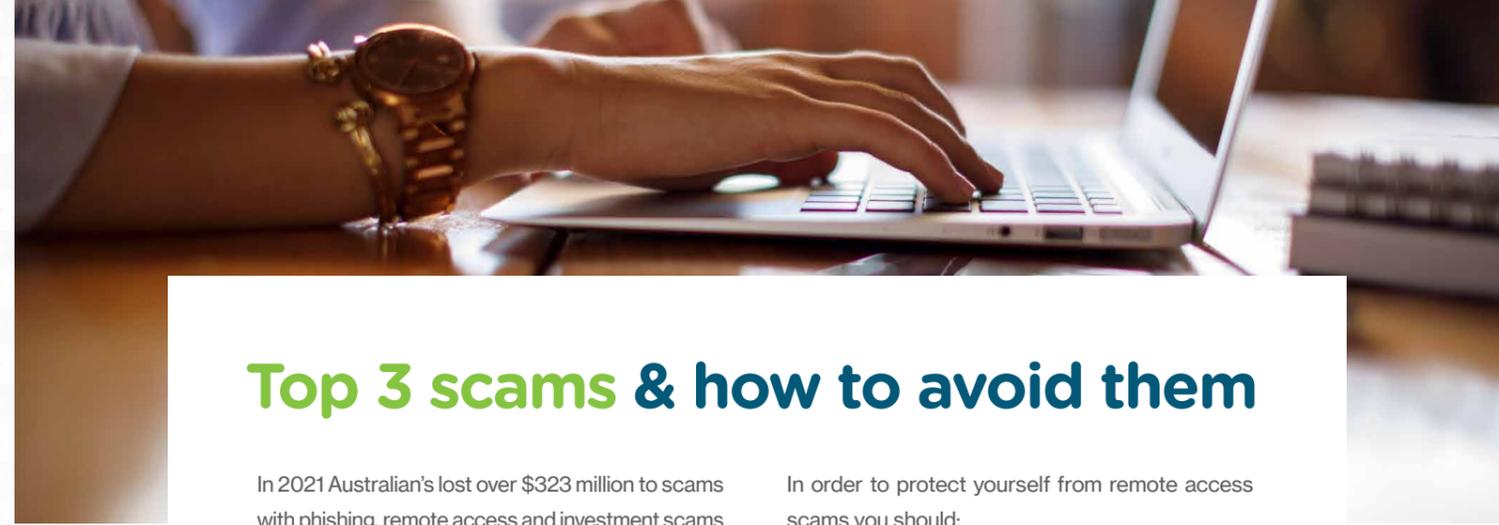
3.99% p.a.¹
INTEREST RATE

4.25% p.a.²
COMPARISON RATE

* Source: Senate Committee on Electric Vehicles at www.aph.gov.au.

¹ Loan must be secured by a vehicle which complies with MOVE Bank's Green Vehicle Criteria available at movebank.com.au/gogreen. Loan is not available for internal refinancing.

² The comparison rate is based on a secured loan of \$30,000 for a term of 5 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE's standard credit assessment and eligibility criteria.



Top 3 scams & how to avoid them

In 2021 Australian's lost over \$323 million to scams with phishing, remote access and investment scams in the top 10 based on frequency and money lost.*

As scammers continue to target Australians in new and evolving ways, it is important to stay educated about how to spot and avoid scams. Let's take a look at exactly what these scams involve and what to do if you're caught out.

Phishing Scams

Phishing scams are the most common with over 70,000 reported cases across Australia last year.* Generally this form of scam involves someone impersonating an organisation you know and trust with the goal of stealing your personal information.

Some easy ways to spot phishing scams include emails from strange email addresses and spelling mistakes or inconsistencies in communications. If someone is asking for your personal information such as bank account or credit card details, this is a red flag.

Remember: MOVE Bank will never ask for your internet banking password. If you've provided your password to someone else, please let us know immediately on **1300 362 216**.

Remote Access Scams

Costing Australian's over \$16 million last year, remote access scammers pose as well-known organisations to trick people into installing software to capture confidential information.*

This type of scam often begins with a call from someone claiming to be from technical support or a telecommunications company, notifying you that there is a problem with your device. From there they prompt you to install software to 'fix' the problem, which they then use to gain access to your device and steal information such as banking passwords.

In order to protect yourself from remote access scams you should:

- › Never open links or attachments from untrustworthy websites or emails
- › If you receive an unsolicited phone call asking for remote access, hang up immediately, even if a well-known company is mentioned
- › Keep your computer up-to-date with anti-virus software

Investment Scams

Investment scams target individuals by offering seemingly risk-free investments with large and guaranteed returns. These scams can be more difficult to spot than others, but are often far more damaging if scammers are successful – costing Australian's \$177 million last year alone.*

Investment scams come in many forms but will often begin with an unsolicited call, email or message about an investment opportunity. Common examples include cryptocurrency investments, Ponzi schemes or international investments.

Before investing any money it's important to conduct due diligence. Never commit to an investment on the spot and be sure to do your own research before moving forward. A great rule of thumb is that if it seems too good to be true, it probably is.

Did you know? You can check the ASIC website to see if a person or business is registered to provide financial advice, and view a list of illegitimate companies you should not deal with.



Reporting a Scam

If you think you've fallen victim to a scam, please contact us as soon as possible. You can also report it on scamwatch.gov.au so that others can be warned of current scams.

*Statistics sourced from scamwatch.gov.au as of 15 February 2022

Making your home storm safe

Storms serve to remind us of the brutal power Mother Nature wields. Lightning strikes, deafening thunder, torrential rain, cyclone-force winds, and hail hurled viciously down with enough force to shatter windscreens.

Though often of short duration, these storms pack a mean punch and can be hideously destructive, damaging homes, blocking roads and taking out power lines.

Here's some practical advice on how to safeguard your family and home in the event of wild weather.

There's a storm coming

In severe weather, damage can happen to your property no matter how well you've prepared. That's why it's always a good idea to make sure you're adequately insured, and your policies are up to date.

Make a Home Emergency Plan for your family that outlines exactly what you should do in the event of a storm.

1. Check the yard or balcony and make sure everything is secured.

To a strong wind, everything is a sail. Outdoor furniture, trampolines, bins, kennels, boats; everything can be picked up and hurled through the air, damaging windows, roofs and even cars.

So, identify what items need to be tied down securely, filled with water to weigh them down or placed out of harm's way.

Trim any tree branches in close proximity to the house, as they can be lashed against your windows causing severe damage.

2. Clean gutters, down pipes and drains.

It's not unlikely for a severe storm to dump up to 100mm of rain in just a few hours. And when that happens, it's not a great time to discover your gutters are full of old twigs and leaves.

If they are blocked, or your downpipes are clogged, the water will overflow under the eaves and into your roof cavity.

Check your drains and make sure they're clear and able to cope with a large volume of water. Otherwise you might end up with a backyard swimming pool you never planned for.

It's a good idea to park your car away from low-lying areas and drains if it's going to rain. For extra security cover it with a tarp or blankets.

Also ensure it has a full tank in the event of an emergency evacuation.

3. Fix any damage to your roof, including broken or missing tiles.

The last thing you need is to have these being picked up by the wind and hurled around the neighbourhood.

4. Turn off your electricity or gas.

If you can, try and do this at the mains.

When the storm comes

1. Make sure your animals are inside and secure.

Animals often get spooked by storms, (particularly thunder) which can lead them to destroying household items. Securely tying them up during a storm is good for both them and you.

2. Move any chemicals or poisons somewhere up high to avoid them leaching into the floodwater.

3. Put any outdoor equipment, cardboard boxes, garbage and anything else laying around out of harm's way.

4. If water is threatening to get into the house, put your furniture and electrical appliances like televisions up high.

5. Fill your sinks and bath with fresh drinking water.

Storms often do nasty things to the fresh water supply and the quality can be compromised.

6. Check your emergency kit (see the relevant SES kit list by selecting your state)

During the storm

The most important thing is to keep yourself, your family and pets safe during the storm.

Learn more about what you can do to help protect your family here at www.stormsafe.com.au.

If you have been affected by the storms and are covered by CGU Insurance, please call **13 24 80**. We hope that all of our members are staying safe.

After the storm

1. Ensure the storm has passed.

Before going outside, make sure it's calm. Even if the storm isn't as bad as when it first hit, there could still be large items and debris being hurled about by the wind.

2. Start recording any damage to your home

If you need emergency assistance call your local State Emergency Service. Visit the Emergency Alert website if you're unsure about who to contact.

3. When you go back home, check that the electricity and gas are off.

Only use a torch. Do not use a naked flame until you are sure everything is safe.

4. Throw out any food that has come in contact with the floodwater.

It could be contaminated and could possibly make you sick.

5. Boil all water until supplies have been declared safe.

6. Check your smoke detectors are still working.

7. Don't use electrical items that are wet.

Have them and gas appliances professionally tested as soon as possible.

Current Interest Rates

All rates are per annum



HOME LOANS - From 3 March 2022

	Annual Rate	Comparison Rate ¹
Straightforward Home Loan L51 ²		
\$150,000 - \$499,999	2.39%	2.43%
1 Year Introductory Offer \$150,000 - \$499,999 ⁵	1.99%	2.40%
\$500,000 +	2.29%	2.33%
1 Year Introductory Offer \$500,000 + ⁵	1.89%	2.30%
Standard Variable Home Loan L20		
	3.50%	3.54%
Complete Package Variable Home Loan L21		
\$50,000 - \$249,999	2.75%	3.18%
\$250,000 - \$499,999	2.65%	3.08%
\$500,000 - \$749,999	2.55%	2.99%
\$750,000 +	2.45%	2.89%
Complete Package Fixed Rate Home Loan L45 ³		
1 Year	2.19%	3.13%
2 Year	2.89%	3.21%
3 Year	3.39%	3.34%
5 Year	3.99%	3.67%

INVESTMENT LOANS - From 3 March 2022

	Annual Rate	Comparison Rate ¹
Straightforward Investment Loan L17 ²		
\$150,000 - \$499,999	2.54%	2.58%
1 Year Introductory Offer \$150,000 - \$499,999 ⁵	2.14%	2.55%
\$500,000 +	2.44%	2.48%
1 Year Introductory Offer \$500,000 + ⁵	2.04%	2.45%
Standard Variable Investment Loan L15		
	4.09%	4.13%
Complete Package Variable Investment Loan L16 ⁴		
\$100,000 - \$249,999	3.34%	3.76%
\$250,000 - \$499,999	3.24%	3.66%
\$500,000 - \$749,999	3.14%	3.56%
\$750,000 +	3.04%	3.46%
Complete Package Fixed Rate Investment Loan L46 ³		
1 Year	2.29%	3.66%
2 Year	3.19%	3.73%
3 Year	3.74%	3.86%
5 Year	4.29%	4.14%

Interest rates for construction and interest only loans are available upon request where applicable

CREDIT CARD - From 10 April 2019

	Interest free days ⁶	Retail Purchase Rate	Cash advance rate
Low Rate Credit Card # S7	Up to 45	8.99%	12.99%

Warning ¹ Comparison rate is based on a secured loan of \$150,000 for a term of 25 years. Different terms, fees or other loan amounts will result in different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE Bank's standard credit assessment and eligibility criteria. For up-to-date information on interest and comparison rates, please call us on 1300 362 216 or visit movebank.com.au. ² Maximum LVR for P&I loans 80%. ³ Reverts to Complete Package Variable Home or Investment Loan at the applicable tier, based on the loan funded amount. Maximum LVR is 90% and minimum loan amount is \$100,000 for investment loans. ⁴ Maximum LVR is 90%. ⁵ 1 Year Introductory discounted variable rate is available for 12 months from settlement date, after which it reverts to the Straightforward Variable Home or Investment Loan at the applicable tier, based on the loan funded amount. This offer is available on new business for purchases and external refinances from 13 December 2021. Limited time offer and may be withdrawn at any time. ⁶ The interest free period is not available on Cash Advances. The number of interest free days will depend on when you make your purchase and when your statement is issued. ⁷ Terms and conditions apply including minimum credit limit, please see the Key Fact Sheet on our website for further details. Rates are current as at 09/04/2019 and subject to change. All credit card applications are subject to credit assessment and approval. Fees and charges apply.

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Current Interest Rates

All rates are per annum



PERSONAL AND CAR LOANS - From 3 March 2022

	Annual Rate	Comparison Rate ⁷
New Fixed Rate Car Loan L23 [*] <i>Comparison rate based on a secured \$30,000 loan for 5 years.</i>	4.59%	4.86%
Green Fixed Rate Car Loan L24 [*] <i>Comparison rate based on a secured \$30,000 loan for 5 years.</i>	3.99%	4.25%
Any Age Car Loan L12 <i>Comparison rate based on a secured \$30,000 loan for 5 years.</i>	10.69%	10.97%
Personal Loan - Special Offer L10 [*] <i>Comparison rate based on an unsecured \$10,000 loan for 3 years.</i>	8.97%	9.99%
Personal Loan L11 <i>Comparison rate based on an unsecured \$10,000 loan for 3 years.</i>	13.74%	14.79%
Flexi Personal Credit [*]	12.29%	

SAVINGS ⁺ - From 1 July 2021

	Base Rate	Bonus Rate ⁸	Maximum Rate
Bonus Saver S10 <i>Interest calculated on daily balance and paid monthly.</i>	0.10%	0.75%	0.85%
Online Saver ⁻ S20 <i>Interest calculated on daily balance and paid monthly.</i>			0.40%
Everyday Saver ⁻ S1, S22 and S33 <i>Interest calculated on daily balance and paid monthly.</i>			0.01%
Christmas Saver S8 <i>Interest calculated on minimum monthly balance and paid on 31st October.</i>			0.25%

FIXED TERM DEPOSITS - From 3 March 2022

Term	Min. \$5,000 and above	Interest Paid
3 Months i3	0.40%	At maturity
4 Months i4	0.40%	At maturity
5 Months i5	0.40%	At maturity
6 Months i6	0.50%	At maturity
7 Months i7	0.50%	At maturity
8 Months i8	0.50%	At maturity
9 Months i9	0.55%	At maturity
10 Months i10	0.55%	At maturity
11 Months i11	0.55%	At maturity
12 Months i12	0.75%	At maturity
13 to 14 Months i13	1.00%	Annually ⁹
15 to 23 Months i30	1.00%	Annually ⁹
24 Months i30	1.25%	Annually ⁹
12 Month i40	0.75%	Monthly
13 to 14 Months i40	1.00%	Monthly
15 to 23 Months i50	1.00%	Monthly
24 Months i50	1.00%	Monthly

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Railways Credit Union Limited trading as MOVE Bank

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